

Mines and Money conference catalyst for Hong Kong market boost

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The third annual Mines and Money conference held in Hong Kong this week was the biggest gathering for the event in the region. The conference registered over 700 delegates, which was an increase of 65% on the previous year.

Hong Kong, which aims to be seen as a player for international funds for the mining and natural resources sector, received a boost from keynote speaker Robert Friedland of Ivanhoe Mines, who confirmed at the event that "Hong Kong will become one of the largest mining finance markets in the world".

Other attendees agreed that Hong Kong was a lucrative choice for overseas investment due to its international standards, access to capital and proximity to the mainland.

Hong Kong has for many years attempted to reduce its dependence on mainland China and is considering amending its current listing rules to attract international mining and resource companies.

Mines and Money is recognised as the best networking opportunity in world mining with events for 2010 running in Hong Kong, Beijing and London.

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